



AGENDA

Work Session of the Connect Transit Board of Trustees

February 25, 2014

3:30 P.M.

**Board Room
Connect Transit Operations Facility
351 Wylie Drive, Normal, IL 61761**

A. Fiscal Year 2015 Budget Work Session

Potential Budget Scenarios for FY 2015
February 20, 2014

	FY 2014 Total Annual Budget	FY 2014 YTD December Actual	FY 2015 Status Quo	FY 2015 Decreased Funding	FY 2015 Increased Service
Operating Revenue					
Passenger Fares	742,300.00	400,891.03	781,740.00	703,566.00	938,088.00
ISU Contract Fares	476,415.00	238,207.20	524,075.00	524,075.00	524,075.00
Other Contract Fares	150,000.00	59,675.02	135,000.00	135,000.00	135,000.00
Advertising Revenue	15,000.00	-	25,000.00	25,000.00	25,000.00
Miscellaneous Revenue	2,000.00	3,787.30	1,000.00	1,000.00	1,000.00
Total Operating Revenue	1,385,715.00	702,560.55	1,466,815.00	1,388,641.00	1,623,163.00
Operating Expenses					
Operations Wages	4,130,570.00	1,958,712.09	4,186,500.00	3,453,400.00	4,919,600.00
Maintenance Wages	877,297.00	352,225.73	871,500.00	871,500.00	871,500.00
Administration Wages	701,655.00	258,266.79	792,500.00	792,500.00	792,500.00
Employer Payroll Tax Expense	466,778.00	192,599.19	477,600.00	418,480.00	536,700.00
Retirement Plan	250,000.00	92,811.39	275,000.00	255,000.00	300,000.00
Group Insurance	896,002.00	410,204.07	1,090,110.00	975,310.00	1,204,910.00
Uniform Expense	15,500.00	15,189.30	28,200.00	23,200.00	33,200.00
Professional Services	94,800.00	43,389.96	102,600.00	102,600.00	102,600.00
Outside Repair - Labor	78,400.00	48,819.74	53,400.00	42,720.00	64,080.00
Contract Maintenance Services	96,000.00	49,152.75	104,760.00	104,760.00	104,760.00
Custodial Services	6,400.00	2,411.90	5,300.00	5,300.00	5,300.00
Employment Expenses	26,200.00	19,572.83	12,975.00	12,975.00	12,975.00
Fuel	1,203,420.00	594,658.52	1,240,735.00	1,007,873.60	1,473,596.40
Lubricants	23,000.00	3,855.49	20,000.00	16,000.00	24,000.00
Tires	81,100.00	29,026.96	93,667.00	74,933.60	112,400.40
Bus Repair Parts	120,000.00	83,762.77	110,000.00	88,000.00	132,000.00
Other Materials and Supplies	30,500.00	29,276.24	56,000.00	56,000.00	56,000.00
Shelters/Signs/Shop Tools	37,000.00	7,947.75	35,300.00	35,300.00	35,300.00
Computer and Office Supplies	136,500.00	73,717.60	110,291.00	110,291.00	110,291.00
Utilities	125,500.00	54,228.96	110,200.00	110,200.00	110,200.00
Corporate Insurance	182,378.00	111,806.48	269,800.00	269,800.00	269,800.00
Dues/Subscriptions/Fees	28,000.00	20,158.00	34,300.00	34,300.00	34,300.00
Printing/Marketing/Training	243,000.00	79,144.21	237,000.00	237,000.00	237,000.00
Total Operating Expenses	9,850,000.00	4,530,938.72	10,317,738.00	9,097,443.20	11,543,012.80
Operating Revenue	1,385,715.00	702,560.55	1,466,815.00	1,388,641.00	1,623,163.00
State Support	6,386,250.00	2,940,076.55	6,706,529.70	5,913,338.08	7,502,958.32
Federal Support	2,078,035.00	872,696.80	2,144,393.30	1,795,464.12	2,416,891.48
Total Revenue and Support	9,850,000.00	4,515,333.90	10,317,738.00	9,097,443.20	11,543,012.80

Assumptions

Status Quo - We assumed the same number and frequency of routes for FY 2015 as we had for FY 2014

Decreased Funding - We assumed an 11.8% decrease in funding. We decreased Driver Salaries, Driver Uniform Expense, Outside Repair Service, Diesel Fuel, Lubricants, Tire Expense and Bus Parts by 20%. We also decreased Payroll Taxes, Retirement Plan Expense and Insurance to coincide with the decrease in Driver Salaries.

We assumed a decrease in Cash, Token and Monthly Pass Revenue of 10%.

Increased Service - We assumed an increase in frequency on bus routes, that would increase Driver Salaries, Driver Uniform Expense, Outside Repair Service, Diesel Fuel, Lubricants, Tire Expense and Bus Parts by 20%. We also increased Payroll Taxes, Retirement Plan Expense and Insurance to coincide with the increase in Driver Salaries.

We assumed a increase in Cash, Token and Monthly Pass Revenue of 20%.